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UNIVERSITY TUITION FEES & FUNDING FOR UK & EU STUDENTS FROM 2016: WHAT YOU NEED TO KNOW
What are the fees for Plymouth University in 2016/2017?

Plymouth University has set the level at £9,000 per year of study for all undergraduate degree courses starting in September 2016. This will enable us to continue to expand our investment in the highest quality teaching and learning opportunities for our students and the best possible facilities. Our Students’ Union, on behalf of our students, has supported the University in setting this fee level – with an explicit expectation that we will sustain and further enhance the student experience, investing more in our students’ future.

The University will review its current fees, notably the capped fee of £9,000, and may increase them in response to any government permitted increase announced between now and 2017-18.

Will students have to pay the tuition fees at the start of the course?

Undergraduate students will not have to pay their tuition fees up front. The Government will provide UK and EU students with a tuition fee loan which students will only start to repay after graduation and once they are earning over £21,000 per year. This threshold has been raised from the previous figure of £15,000.

How much will students have to pay back and when?

Any outstanding repayments being written off after 30 years. So someone earning a salary of £25,000 would be repaying around £30 per month.

The process for repayment is simple and payments will be deducted automatically from your pay through the tax system. Repayments will start in the April after a student graduates, and when they are earning over £21,000 per year.

<table>
<thead>
<tr>
<th>Salary</th>
<th>Monthly repayment</th>
<th>Weekly repayment</th>
</tr>
</thead>
<tbody>
<tr>
<td>£21,000</td>
<td>£0</td>
<td>£0</td>
</tr>
<tr>
<td>£23,000</td>
<td>£15.00</td>
<td>£3.48</td>
</tr>
<tr>
<td>£25,000</td>
<td>£30.00</td>
<td>£6.97</td>
</tr>
<tr>
<td>£30,000</td>
<td>£67.50</td>
<td>£15.70</td>
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<tr>
<td>£40,000</td>
<td>£142.50</td>
<td>£33.14</td>
</tr>
</tbody>
</table>

What rate of interest will be applied to these loans?

Interest on loans will be applied at inflation (RPI – Retail Price Index) + 3% whilst studying and up until the April after graduating. From the April after graduating and if earning below £21,000, interest will be applied at RPI.

For graduates earning between £21,000 a year and £41,000 a year, interest will be applied between RPI and RPI + 3% on a gradual scale depending upon income. For graduates earning above £41,000, interest will be applied at RPI + 3%.

What financial support will be available for students?

A degree from the University represents an excellent investment in our students’ long-term future. Fees should not be a barrier to our students; we have a generous support package to help before, whilst here, and also after graduation. Plymouth University have established a new Financial Support Fund to help students during their studies. We also work with a network of colleges across the South West who offer higher education courses so that people local to them can access a Plymouth experience.

Each of these colleges set their own fees and more information can be found at www.plymouth.ac.uk/academicpartnerships.

General Funding:

- Tuition Fee Loan.
- From 2016-17 all means tested student maintenance grants will be replaced with loans.
- Supplementary grants will still be available for students who are disabled or have dependants.

What are the funding arrangements for part-time students?

Part-time students are entitled to a loan for their tuition fees on the same basis as full-time students. This support will be available to those who complete a minimum of 25% of the full-time course load per year. Part-time students will not be eligible for living cost support.

What about international students?

Our international fees are available at www.plymouth.ac.uk/money

How can I find out more about tuition fees and the University’s support packages?

We want to enable those with the potential to benefit from the Plymouth experience to be able to access university and offer a Financial Support Fund to support students through their studies.

www.plymouth.ac.uk/study/fees/scholarships-bursaries-and-funding
www.offa.org.uk

There is other support available dependent on individual needs.

Please visit www.plymouth.ac.uk/money for more information.

Other useful websites:
www.gov.uk/student-finance
www.studentfinancewales.co.uk
www.saas.gov.uk
www.slc.co.uk