



## 2 types of loan

### Repayable:

- Tuition fee loan
- Living cost loan

### Non-repayable:

- Bursaries
- Scholarships

Additional funding could be available in Northern Ireland, Wales and Scotland.

## Tuition fee loan:

- Students do not have to pay anything upfront
- Equivalent to your annual fee – up to £9,250
- Doesn't depend on your household income
- Paid directly to your university/college

## Disability support:

- Help towards the additional costs that a student may face as a result of their disability, mental-health condition, progressive medical condition, specific allergy or specific learning difficulty.
- Applications go directly through Student Finance England/Wales/Scotland/NI through a specific form
- It does not have to be repaid and is given in addition to the standard Student Loan thus, is not affected by household income

## Living cost loan:

- Available to all full-time students studying in the UK, irrespective of household income
- Everyone is entitled to 44% depending on where they are living while studying. The remaining 56% is “income assessed”.
- It is paid in three instalments

## NHS Funding:

- A recent government announcement confirmed extra financial support is available to all new and current pre-registration students on nursing, midwifery and some allied health professional courses from September 2020.
- All eligible students will receive at least £5000 and it is in addition to Tuition and Maintenance Loans
- It does not have to be repaid

## Additional financial support:

- Parent Learning Allowance
- Childcare Grant
- Adult Dependents Grant
- Learning Support Fund for certain NHS courses





## Bursaries and scholarships:

All universities will have their own specific bursaries and scholarships. Ensure that you do research on these for each of your university choices.

Some that Plymouth offer include:

- Financial Support Fund
- EU Hardship Fund
- Young Adult Carers Award
- The Mayflower Award
- What Just Happened Fund
- Santander Scholarships
- Subject-specific Scholarships
- Sporting Excellence in Water Sports Scholarships

## Financial Support Fund:

Help for students who may be considering leaving Higher Education because of financial reasons.

## Santander Scholarships:

Language exchange programmes, initiatives to promote volunteering and the development of employability skills.

## Applying through Student Finance England:

- Online applications
- Do not need a confirmed place at a university/college to apply and can change location at any time
- Apply as early as possible – it can take up to 6 weeks
- You can consent to have up to 2 people to speak on your behalf
- Parents have their own login portal
- Student Finance “surgeries” available through Facebook, Twitter and The Student Room.

## Loan repayments:

Like other loans, you will be required to repay once you have graduated and are earning over the threshold.

- What? Tuition fee loan, living cost loan and interest
- When? From April, after leaving your course and earning over £26,575
- What? 9% of earnings over the threshold
- How? Deductions directly from wages, before tax

The screenshot shows the GOV.UK website page for Student Finance. The breadcrumb trail is: Home > Education and learning > Student finance, loans and universities. The main heading is "Student finance". A table of contents lists: 1. Overview, 2. Loans and grants, 3. Extra help, 4. Eligibility, 5. Repayments, 6. Further information. The "1. Overview" section is expanded, showing that the main student finance package includes: Tuition Fee Loan, Maintenance Loan (for full-time students only), and Maintenance Grant or Special Support Grant (for full-time students only). A right-hand sidebar titled "Student finance, loans and universities" contains links for: Student finance login, Apply online for student finance, Student finance: how to apply, Student finance forms, Student finance calculator, Contact Student Finance England, Student finance if you started before 1 September 2012, and More.

## Useful links:

- <https://www.gov.uk/get-undergraduate-student-loan>
- <https://www.plymouth.ac.uk/student-life/services/money>
- <https://www.thescholarship-hub.org.uk/>